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PRESS RELEASE April 2, 2014, 8:05 a.m. ET Wiley Acquires Profiles International

Acquisition to make Wiley a leader in pre-hire and post-hire assessment

HOBOKEN, N.J.--(BUSINESS WIRE)--April 02, 2014--

John Wiley & Sons, Inc. (NYSE: JWa and JWb), a global provider of knowledge and knowledge-enabled solutions that improve outcomes in research, professional practice, and education, announced today that it has acquired Profiles International, a provider of employment assessment and talent management solutions, for \$51 million in cash.

Profiles International, privately-held with over 150 employees, provides pre-employment assessment and selection tools that enable employers to optimize candidate selections and develop the full potential of their hires. Solutions include pre-hire assessments, including those designed to measure and match personality, knowledge, skills, managerial fit, loyalty, and values; and post-hire assessments, focused on measuring sales and managerial effectiveness, employee performance and career potential. Founded in 1991 and based in Waco, Texas, Profiles International has served more than 40,000 enterprise clients and millions of end users in over 120 countries, with assessments available in 32 languages. Large clients include Academy Sports, Cisco Systems, Dunn & Bradstreet, Four Seasons Hotels & Resorts, Ingersoll Rand, Mercedes Benz, Regus, SAP, Sitel, and Wells Fargo. The Company generated approximately \$27 million of revenue in its fiscal year ending December 31, 2013.

"Research shows that the direct and indirect cost of one hiring error can be in the hundreds of thousands of dollars," said Wiley President and CEO, Stephen Smith. "Profiles International provides scientifically-driven assessment solutions that help employers screen-out unsuitable candidates, match others with jobs that fit their inherent capabilities, and identify opportunities to enhance performance of existing employees and maximize long-term contributions to the organization. By mapping candidate attributes against those of existing highperforming employees, Profiles International assessments are a valuable predictor of likely success. Wiley can now add Profiles' pre-hire assessment solutions to its successful post-hire assessment platform for an end-to-end solution that addresses critical pain points in the hiring and development process."

"Companies big and small have used our scientifically-driven, personality and skills assessment solutions to improve their selection process and reduce very costly hiring mistakes, not to mention time to hire and time to achieve full productivity," said Joseph "Bud" Haney, Chairman and CEO of Profiles International. "The team at Profiles International looks forward to bringing these unique capabilities to an expanded global audience under the highly-reputable Wiley umbrella."

About Wiley

Wiley is a global provider of knowledge and knowledge-enabled services that improve outcomes in areas of research, professional practice and education. Through the Research segment, the Company provides digital and print scientific, technical, medical, and scholarly journals, reference works, books, database services, and advertising. The Professional Development segment provides digital and print books, online assessment and training services, and test prep and certification. In Education, Wiley provides print and digital content, and education solutions including online program management services for higher education institutions and course management tools for instructors and students.

About Profiles International

Profiles International is the best source for talent management solutions, with over 20 years' experience and more than 40,000 clients in over 120 countries. Profiles' knows how people work and what motivates them. Their data-driven talent management solutions--built on complex behavioral science, yet simple to administer and read--help organizations find the right people, shape them into a winning team, and lead them to their full potential.

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